

Central Washington
CATHOLIC FOUNDATION

Fundación Católica de Washington Central



Fee Structure

The unique mission of the Central Washington Catholic Foundation (“the Foundation”) to gather resources to support education and the ministries of the Church in the Diocese of Yakima requires a substantial investment in developing donor relationship and providing practical resources and services. A significant component of day-to-day operations and expenses of the Foundation serve the objective of assisting Catholic donors to leave a meaningful legacy that honors their memory and continues to build the Church and support diocesan priorities.

The Contribution Fee Structure is designed to sustain the work of the Foundation while providing careful stewardship of the gifts it receives.

Funds

	Non-endowed Funds	Endowed Funds
0 - \$1,000,000	1.50%	1.00%
Additional Balance \$1,000,001 - \$3,000,000	1.25%	0.75%
Additional Balance Above \$3,000,001	1.00%	0.50%

Notes (Endowed and Non-endowed Funds):

Fees are assessed semi-annually each January 1st and July 1st based on the fund balances on December 31st of the prior year and June 30th respectively.

Minimum fee for any fund is \$300 per year.

\$15,000 initial fund balance required to establish a fund.

Donations

	Fees
Pass-Through Donations	1% - \$500 minimum donation

Notes:

The above fee schedules do not include the inherent investment costs associated with investment management. These costs, like a commercial mutual fund or common fund, are charged at the investment component level. Current investment management expenses generally range from 0.80% to 1.5%. These costs include outside investment managers’ fees, custodians’ fees, analysts’ fees, and the cost of internal management oversight. The Foundation

endeavors to keep these costs to a reasonable level while carrying out a well-planned and properly monitored investment program.

Real estate and other management-intensive assets may result in additional fees where appropriate.

Specific related legal and other expenses in connection with the creation and administration of a fund or trust will also be passed through to the related fund or trust.

Administrative fees are subject to change at the Foundation's discretion.

Endowment Distribution Policy

A fund balance of \$25,000 is required to initiate distributions.

Existing funds that have reached the \$25,000 threshold will pay out based on the quarterly average starting with the quarter in which the threshold for payout was reached.

Distribution for Endowment Funds will be made at 5% for all Seminarian Funds and 4% for all other Funds. The percentage is based on the 12 full fiscal quarter rolling average as of the end of the 3rd quarter of the calendar year paid annually in November.

Fund payouts are not to invade the corpus of the fund. Payouts for newly established funds will be adjusted as is necessary.

New Endowments may withdraw up to 4% after 4 full fiscal quarters, even if in existence less than 12 full fiscal quarters. Agencies with large contributions may also withdraw 4% based on quarterly averages in existence for less than 12 full fiscal quarters.