

Central Washington
CATHOLIC FOUNDATION
Fundación Católica de Washington Central



Central Washington Catholic Foundation Board of Trustees

Trustee Meeting Minutes

August 17, 2012

The meeting was brought to order at 12:40 p.m. at the Wenatchee Golf & Country Club. Jane Baldock led the opening prayer.

❖ **Present:**

Executive Director Dan Fortier, Merle Pedersen, Kay Gamache, John Riel,, Fr. Dan Dufner, Ann Sonn, Evan Jones, Jane Baldock, Joe Murphy, Matt Beaton, Tom Silva and Administrative Assistant Nancy Probst

Matt Anderton, Tom Mahony, Jane Dickinson and Bishop Tyson were absent.

Guest: Tim McGree (Lunch only)

- ❖ **Guest Speaker:** Dan introduced Tim McGree, President of La Salle High School, Yakima. Tim shared the history of Catholic High Schools in Yakima and how Cardinal George was instrumental in establishing La Salle High School several years after Carroll High School closed. The mission of the de La Salle Christian Brothers is “to educate the young, especially the poor.” La Salle High School has close to 200 students, about 30% of whom are poor. Christian Brothers provides tuition assistance. Tuition is \$7,500. Every family pays something. LSHS provides spiritual education in a counter-cultural way. Only 3% of Hispanic Catholic families are involved with Catholic education nationally. Tim said “if you want more people of faith, support Catholic education.” In order to teach a child, you have to touch their heart. LSHS has some innovative programs: selling boxes of apples instead of candy, managing a 20-acre hop field and warehouse, providing an iPad to every student. “All are welcome in this place.”
- ❖ **Introduction:** Dan introduced new Trustee Tom Silva of Wapato. Tom shared that he believes that Catholic education is important; his kids went to St. Joseph’s. He is retired from the government and runs a family farm.
- ❖ **Consent Agenda:**
- ◆ Minutes for the May 31, 2012 Board of Trustees Meeting approved unanimously. Motion to approve by Joe; second by Kay.
 - ◆ Minutes for the August 13, 2012 Executive Committee reviewed.
- ❖ **Old Business/New Business:**
- ◆ Merle shared that we have nothing from the Bishop yet regarding a Memorandum of Understanding between the Office of the Bishop and CWCF. We hope that it does not weaken the Foundation’s independence.

- ◆ Policy and By-Laws: The third reading (see attached) of the change to the by-laws regarding Trustee Emeritus status was followed by a motion to accept by Kay with second by Jane B. Passed unanimously.

❖ Committee Reports

- ❖ **Development Committee** – Members include: Evan (Chair), Fr. Dan, Jane B, Tom, Joe, Merle, Dan. Evan reviewed the new vision and mission statements:

The vision of the *Central Washington Catholic Foundation* is to provide enduring support for Catholic education and ministries of Central Washington.

The mission of the *Central Washington Catholic Foundation* is to support Catholic education.

There is a new cover page for the Trustee binders in today's packets.

He mentioned that the strategy is to focus on Catholic education and the execution is to crisply present the CWCF at the Celebration of Faith event and afterwards. Joe wondered how the Cardinal George Medallions fit in. More discussion on this later.

- ❖ **Investment Committee** – Members include Tom (Chair), Jane, Matt, Merle, Dan. Matt Beaton and Fr. Dan were added to this committee. Merle reported that the committee met with Petersen Hastings and we lost \$110,000 in stock in the quarter ending June 30. For the fiscal year 2011-12, we lost .89%. We have about \$500,000 in cash and CDs. PH recommends: high quality corporate bonds with 2-3% yield; put \$250,000 into TIPs; consider lowering risk and protecting principal. Concern re: bonds: profit is negatively correlated with interest rate. **Pay-out is earnings (interest and dividends), except for the Seminarian Fund where the payout is 4%.**
- ❖ **Finance Committee** – Members include Matt (Chair), John, Kay, Merle, Tom. Kay reported that as of July 1, 2012 we have about \$28,000 in savings and that should last us into September. We need a new infusion of money into unrestricted for operational costs. Kay recommended that we find a way to designate some of the donations at the Celebration of Faith for Operational. The logical way to do this is to designate some of it for Dan and Nancy's salaries over the last six months when they have been putting a lot of their time into preparation.
- ❖ **Nomination Committee** – Members include Ann (Chair), Ben, Evan, Joe, Merle. Ann reported that Ben Soria resigned and that Tom Silva is our new Trustee. We need to add more. We may get some potentials from the Celebration of Faith. We need to add more diversity. There is an instruction sheet and recommendation form in today's packets.
- ❖ **Grants Committee** – Ann (Chair), Evan, Jane D, Merle. Ann reported that the committee is proposing that 2/3 of the proceeds of the Celebration of Faith event be designated for tuition assistance and 1/3 to parish religious education programs. We will need two different applications. Each of the 8 schools should get some of the tuition assistance. This will go to new enrollees that are identified by their pastors. At the Event, the wording should be something like "all the money raised tonight will..." Do not say "your dinner is paid for..." John said "Where two or more are gathered, we're asking for donations." Ann moved that we adopt this motion: **The funds raised at the Celebration of Faith will be designated 2/3 to tuition assistance at Central Washington Catholic Schools and 1/3 to parish religious education programs.** Kay seconded. Passed unanimously.

- ❖ **Policy and By-laws Committee** – Members include Matt (Chair), Tom, Merle. See above under old business
- ❖ **Scholarship Committee:** Members include John (Chair), Kay, Merle. John reported no business today.
- ❖ **Cardinal George Event Committee** – Members include Jane B (Chair), Merle, Dan, Ann, Jane D, John, Joe, Nancy. Jane led a discussion regarding the use of and duties of Table Captains. It was decided that their duties would consist of passing around the pledge envelopes when instructed to those seated at their table, collecting the completed envelopes, and turning them in at the end.

Jane asked that each Trustee purchase at least one table filled with 10 people who would be good donors. She also led a discussion regarding a commitment by the Board for a collective pledge to be announced at the event. The idea is to lead and hope others follow. There was general agreement that the Board would collectively pledge \$50,000. This can include underwriting, table sponsorships, tickets, and other donations to the Celebration of Faith Fund. Nancy will put this on a slide.

Merle will do the ASK.

Jane led a discussion on what to put on the pledge cards. Just the Celebration of Faith Fund, or include “where most needed” and/or “use it for....” No decision made. Jane will get a copy of the Fulcrum pledge card and then Dan and Nancy will decide on the wording.

- ❖ **Director’s Report** – Dan suggested that we have our fall retreat in Yakima on October 13 and made it one day only, 10:00 to 4:00. That way we will also be able to man a booth at the Catechetical Conference. The Board agreed to this. It will be at Zesta Cucina, right across the street from Holy Family and the Diocese and Foundation offices. The purpose of the retreat will be to debrief the Celebration of Faith event. Where do we do from here with awards and future events?

Dan reported that 7 of 8 schools so far have committed to sponsoring a Table. He’s working on pastors. Dan also reiterated that it would be great if each Trustee would sponsor 1-2 tables.

The Meeting was adjourned at 4:00 PM.

Respectfully submitted,

Nancy Probst
Note-taker