



Central Washington
CATHOLIC FOUNDATION
Fundación Católica de Washington Central

Central Washington Catholic Foundation Board of Trustees

Trustee Meeting Minutes

May 31, 2012

The meeting was brought to order at 3:10 p.m. at the Meadow Springs Country Club. Fr. Dan Dufner led the opening prayer.

❖ **Present:**

Executive Director Dan Fortier, Merle Pedersen, Kay Gamache, John Riel, Matt Anderton, Tom Mahony, Jane Dickinson, Fr. Dan Dufner, Ann Sonn, Evan Jones, Jane Baldock, Joe Murphy, Matt Beaton and Administrative Assistant Nancy Probst

Ben Soria and Bishop Tyson were absent.

Guest: Blaine Carr

❖ **Consent Agenda:**

- ◆ Minutes for the March 2012 Board of Trustees Meeting approved unanimously. Motion to approve by Kay; second by Evan.
- ◆ Minutes for the May 17, 2012 Executive Committee approved unanimously as corrected. Correction: change the word 'bet' to 'met' on the second page, second line under Grants. Motion to approve by Ann; second by Jane D.

❖ **Committee Reports**

- ❖ **Development Committee** – Members include: Evan (Chair), Ben, Fr. Dan, Jane, Tom, Joe, Merle. Evan presented the proposed new vision and mission statements, explaining that the vision is 'long-term' and the mission is 'short-term.' These were approved by a vote of nine in favor and two opposed. Motion to approve by Joe; second by Jane B. The new statements are:

The vision of the Central Washington Catholic Foundation is to provide enduring support for Catholic education and ministries of Central Washington.

The mission of the Central Washington Catholic Foundation is to support Catholic education.

- ❖ **Investment Committee** – Members include Tom (Chair), Jane, Matt, Merle. Tom reported that the committee met with Petersen Hastings and that there will be adjustments made to return to the 60% limit for stocks. Blaine shared that the quarterly meetings have been a good thing. He developed a one-page

dashboard report and explained each section. Overall performance has dropped since 3/31/12. He advises that we stick with it as stocks should come back up. Interest rates are low, but they will also rebound. Returns are net of fees.

- ❖ **Finance Committee** – Members include Kay (Chair), John, Matt, Merle, Tom. Kay presented a budget for 1012-13. Kay reported that as of July 1, 2012 the Administrative Fee will be calculated at .7% of the balance at the end of each quarter. Kay also reported that as of July 1 Trustee annual gifts will be moved to Operational Profit and Loss (Unrestricted). The budget was approved unanimously. Motion to approve by John; second by Tom.
- ❖ **Nomination Committee** – Members include Ann (Chair), Ben, Evan, Joe, Merle. Ann submitted the following nominations for officers: Merle, President; John, Vice President; Jane D, Secretary; Matt A, Treasurer. Dan submitted the name Tom Silva to become a Trustee and provided information about him. Ann also reported that Kay's and Evan's terms are up and need to be renewed.
- ❖ **Policy and By-laws Committee** – Members include Matt (Chair), Ben, Tom, Merle. Matt completed the second reading of a proposed bylaw regarding Trustee Emeritus status. The third reading will occur at the August Board meeting and a vote will follow.
- ❖ **Scholarship Committee:** Members include John (Chair), Ben, Kay, Merle. John reported that the committee received eight applications, two for the Kranz Scholarship and six for the Mahre Scholarship. The committee has chosen Sarah Weedon to receive the Mahre Scholarship and Suzet Teodoro to receive the Kranz Scholarship.
- ❖ **Cardinal George Event Committee** – Members include Jane B (Chair), Merle, Dan, Ann, Jane D, John, Joe. Jane went over the proposed order of the Event: 4:00 Medallion Awards ceremony in Rooms A & B with the Bishop and Merle. Family and friends as well as nominators are welcome to attend. 5:30 No-host social hour begins in the lobby and plaza. Trustees will mingle with the crowd. Kay will oversee the check-in process with help, hopefully, from La Salle students. 6:30 doors open to the dining room (Rooms C & D). Dinner will be served at 7:00. The presentations will begin at 7:45 and end at 9:00. Presentations will include a welcome by Dan or Merle, a welcome via video by Cardinal George, a kids choir, recognition of the Medallion recipients, videos produced by Jordan Caskey, speeches by Bishop Tyson and Fr. Spitzer, an emotional testimonial by a yet-to-be-determined person. MC is also yet-to-be determined.

Jane asked that each Trustee purchase a table and bring 10 people. It was suggested that Trustees wear magnetic name tags; Nancy will order these. Still to be determined: Who can do the emotional story? A student? A parent? Who will do the details of filling out the pledge card? Gregg Pleger? Who might be a good MC? Ben Soria? Dan? Merle? Other?

Dan reported that he has sent out letters recruiting underwriters. To date, we have \$10,000 from William Murphy (Joe's brother), Burrows Tractor (John & Michelle Riel), \$2,500 from Jane and Randy Dickinson. Soft commitments have been made by Sisters of Providence, Petersen Hastings, Bank of America, our accountant, our insurance company. We have approached Catholic colleges and universities as well as Heritage University. Our goal is to have match sponsors ready before the Event. Goal is to raise at least \$500,000.

- ❖ **Old Business/New Business**
- ❖ **Election of Officers** – slate was approved unanimously. Motion by Evan; second by Joe
- ❖ **Approval of new Trustee** – Tom Silva approved unanimously. Motion by John; second by Joe

- ❖ **Renewal of Terms** – Renewal of terms for Kay and Evan approved unanimously. Motion by Joe; second by John.
- ❖ **Cardinal George Medallions** – Committee members include Joe (Chair), Evan, Matt B. Eighteen recipients were proposed by the committee representing eleven communities. Floor was opened for discussion. One additional couple was proposed and added to the original 18. Complete slated approved unanimously. Motion by Ann; second by Jane B. Recipients are: Colette Sattler, Yakima; Shira Wise, Kennewick; Patrick Lynam, Wenatchee; Ed Abel, Yakima; Robert Higgins, East Wenatchee; Mildred Greedy, Wenatchee; John Nebel, Wenatchee; Lydia Johnson, Wapato; Ray St. Mary, Harrah; Don & Sylvia Brule, Yakima; Frank Piepel, Wenatchee; Robyn Klingele, Yakima; Cleo Stevens, Moses Lake; Michael Valentine, Richland; Larry Cleveland, Kennewick; Mike & Carol Gaulke, Kennewick; Jim Johnson, Ellensburg; Joe & Judy Kauzlarich, Moxee; Herb Goedde, Chelan. We will need photographs for the program. We need a photographer. Nancy knows someone that she will talk with about this.
- ❖ **Use of Proceeds of Event and future grants** – At this point we will say that the net proceeds are restricted to Catholic Education. Fine tuning will be discussed at our August meeting.
- ❖ **Director's Report** – Dan reported that we have received \$10,000 from the Sister Rebecca Berghoff Foundation to set up a fund for scholarships for St. Joseph/Marquette School. Also, we plan to send out an Appeal letter next week.
- ❖ **President's Report** – Merle thanked everyone for all they do and expressed being pleased with the diversity and engagement of the Board. He added that we need to add new members.

The Meeting was adjourned at 5:45 PM.

Respectfully submitted,

Nancy Probst
Note-taker