

# Board of Trustees

November 25, 2002

## MEETING MINUTES

The Chairman, Dan Fortier, called the meeting of the Board of Trustees at 4:45 pm. The meeting was held in the Planned Giving Office of Fr. Sam Bellino, S.J., at the Diocese of Yakima.

**TRUSTEES PRESENT:** Dan Fortier, Bill Wangler and Fr. Sam Bellino

**TRUSTEE ABESNT:** Phil Raekes (excused)

### **NOMINATING REPORT**

- The committee discussed possible candidates to the Board of Trustees.
- Voted to approve the nomination of Bishop Carlos Sevilla, S. J. to a three-year term.
- Tabled all other nominees until the next meeting because of time restraints.

### **BY- LAWS REPORT**

- Discussed final revisions of By-laws.
- Voted to accept By-laws as they are presently written.

### **FINANCIAL REPORT**

- Before this meeting, the Board of Trustees met for two hours with the President of Carlisle Social Investments, Jeff Petersen, concerning the Foundations investments.
- The Board decided to use the same bank that the Diocese of Yakima is using for its checking, Bank of America.
- In addition, the Board authorized Fr. Sam, as Executive Director and Treasurer of the Foundation, to open the account and act as its agent in accordance with the By-laws. This included, but not limited to, signing checks, making deposits and obtaining a credit card for Foundation expenses.
- Board approved charging one time administration fee to the funds of \$45,000 for the administration of the Foundation until a budget could be determined.

**NEXT MEETING:** The next meeting was not scheduled.

Being no further business, the Trustees were adjourned.