

Board of Trustees

October 21, 2002

MEETING MINUTES

Chairman Dan Fortier called the meeting of the Board of Trustees to order. The meeting was held in the Planned Giving Office of Fr. Sam Bellino, S.J., at the Diocese of Yakima. Fr. Sam Bellino delivered opening prayer.

TRUSTEES PRESENT: Dan Fortier, Bill Wangler, Phil Raekes and Fr. Sam Bellino.

ARTICLES OF INCORPORATION REPORT:

Fr. Sam disbursed packets to the Trustees containing documents pertaining to the incorporation of Central Washington Catholic Foundation. The Secretary Sam Reed of the State Washington officially incorporated the Foundation August 30, 2002. Articles of Incorporation were presented to the Trustees with the initial Board of Directors being named:

William Wangler, Jr.
Daniel Fortier
Philip M. Raekes

The Law Offices of Lyon, Weigand & Gustafson filed the Articles and Chris Rivard of Moss Adams filed the appropriate paperwork (SS-4) for a Federal Employer Identification Number.

BY-LAWS REPORT:

- Presentation and review of By-laws. Trustees approved the format but will review the contents off-site and will make suggestions, if needed, for final approval at the next board meeting.
- Trustees voted and approved the initial number of officers as required by the By-laws. Those voted and approved:

Chairperson, Dan Fortier
Vice-Chairperson, Phil Raekes
Secretary, Bill Wangler
Treasurer/Executive Director, Fr. Sam Bellino

MISSION STATEMENT REPORT:

- Mission Statement for Central Washington Catholic Foundation was voted and approved.

FINANCIAL REPORT:

- Discussion on the mechanics of transferring Investment funds to the Foundation.
- Discussion on the initial structure of the funds and our fiduciary responsibilities.
- Trustees voted and approved a mandatory yearly contribution of a minimum of \$1,000/year per Board Member. Board Members felt this was an important part of the Foundation's mission and that they should "lead by example."

NEXT MEETING: November 25, 2002

Being no further business, the Trustees were adjourned.